

NEWS YOU CAN USE

FRANKLIN COUNTY
COMMUNITY DEVELOPMENTgo.osu.edu/CD

Fall/2021



FAREWELL ...

Susan Colbert

It saddens us to announce the retirement of **Susan H. Colbert**, OSU Extension/Franklin County Community Engagement and Expansion Program Director. Her last working day was August 31, 2021. Susan has been an integral part of OSU Extension for the last 21 years.

Her contributions will always be valued and remembered. Her hard work, commitment, and dedication are worthy of admiration. Susan will be greatly missed. Filling her shoes will be an almost impossible task. However, until then, **Franklin County Director Laquore Meadows, PhD**

(meadows.125@osu.edu) will serve in Susan's absence until her position is filled. The members of the Community Development team will continue the work out of Terrace Place and stay true to the mission of OSU Extension. Towards this end, programs will continue as usual, so if you have any questions or concerns, feel free to call the office: 614-297-3861 and someone will gladly assist you.

On behalf of everyone at OSU Extension, residents and stakeholders, we would like to wish Susan the best of luck in her future endeavors!

Fall HBE Schedules**Saturdays*** **Oct 16 & 23, 2021 9:00AM – 1:00PM*** **Nov 13 & 20, 2021 9:00AM – 1:00PM*** **Dec 11 & 18, 2021 9:00AM – 1:00PM**

To register in Zoom, visit:

go.osu.edu/BUYAHOME**Home Buyer Education**
(HBE)

HBE participants will learn how to obtain, maintain and retain a home of their own!

If your credit score is **640** or greater and one of the following apply to you, we recommend registering for the FREE Home Buyer Education Workshop:

- Steady income for the last two years
- Pre-approved by a lender
- In-contract on a home

Those who complete eight hours of group instruction and participate in one-on-one budget/credit counseling will receive a HUD-approved Certificate of Completion, which is often required by lenders for down payment/closing cost assistance programs and/or grants.

You will learn:

- The steps in the home buying process
- How to apply for a mortgage loan
- How to understand your credit
- How to select a lender, realtor, home inspector, and insurance agent
- How to budget to buy a home
- What happens at closing
- About a down payment and closing cost assistance programs

Fall MM Schedules**Saturdays****Oct 2 & 9, 2021 9:00AM – 1:00PM****Nov 6 & 13, 2021 9:00AM – 1:00PM****Dec 4 & 11, 2021 9:00AM – 1:00PM**

To register in Zoom, visit:

go.osu.edu/MANAGEMONEY**Money Management**
(MM)

MM Participants will learn how to set SMART financial goals, create a budget, improve credit and reduce debt. They will also learn about savings, investment, and borrowing options!

Do you want to prepare your teenagers and family for financial literacy and build generational wealth? Attend this FREE Money Management Workshop.

Upon completion of the full 8-hour course, you will receive a Certificate of Completion and qualify for a free one-hour, one-on-one Budget/Credit Counseling session.

Super Savers Club (ssc)

OSU Extension can help you establish an *Emergency Savings Fund*.

Only income eligible participants, who successfully complete the OSU Extension's **MM or HBE** workshops will receive an **invitation** to join the SSC.

SSC members who save up to \$600 in a **SAVING ACCOUNT** are eligible to receive a maximum of \$600 **only after 90 days of saving and completing additional online MM modules.**

Student Loan Debt

Taking Control of Student Loan Debt

Is student loan debt keeping you from homeownership and affecting your credit report?

Learn about Repayment Plans, Deferment, Forbearance, Public Service Loan Forgiveness qualifications mortgage loan options despite student loan debt.

Caution: The COVID-19 \$0-Payment, 0% Interest Forbearance ends January 31st. Don't get caught with huge Standard Payments instead of Income-Based payments! Contact your Loan Servicer!

Tue, Oct 12, 2021 - 6:00PM – 8:00PM

Tue, Nov 9, 2021 - 6:00PM – 8:00PM

Tue, Dec 14, 2021 - 6:00PM – 8:00PM

To register in Zoom, visit:

go.osu.edu/STUDENTLOAN

Investing 101

Start Here: Are you curious about investing? Do you want to learn ways to begin building generational wealth? We invite you to join us. FREE workshops are available.

Tue, Oct 12, 2021 - 6:30PM – 8:00PM

Tue, Nov 9, 2021 - 6:30PM – 8:00PM

Tue, Dec 14, 2021 - 6:30PM – 8:00PM

To register in Zoom, visit:

go.osu.edu/investing101

Zora's House

If you are a woman of color and want to start or transform your business into a tech enabled company, the **Her Way Business Builder Program** may be right for you! Businesses that offer tech products or use technology to enhance their operations and performance enjoy stronger than average profit margins.

Explore your options and build a tech enabled company in the Her Way Business Builder Program, a partnership with **Aventi Enterprises, Zora's House and OSU Extension Center**.

Seats are limited. For more information or to obtain a recording of a previous Info Session, please contact Aventi Enterprises at (614) 528-4138 ext. 202 or email anna@aventienterprises.com



Ray and his family celebrate homeownership a whole year before they originally thought they could.

Back in August 2020, I had a goal of moving into my first home within the next two years. The classes (Money Management & Home Buyer Education) made me realize that I was able to accomplish this goal within one year.

I am happy to report that My family and I moved into our first home back on June 2 this year. I couldn't have done it without the both of you. I am very thankful I was in both classes, and both Ms. Anderson & Ms. Burbage, helped a lot. Thanks. - Ray C Hale Jr.



Kevin gives testimony about the importance of a home inspection contingency when making an offer on a home.

Thank you so much. I feel like I need to track expenses much more precisely after working with the Spending Plan Worksheet. I wasn't sure on some - like restaurants. As a result, I was pre-approved for a USDA loan (225,000) and an FHA loan (190,000) (pre-approvals were good until late August) and was assigned a realtor with the USDA loan. I was in contract for a house I liked, but after the home inspection revealed some costs (roofing, radon, windows, and structural issues), I had to cancel. I recommitted to my lease, so next spring I should have better circumstances next spring when I plan to look again. The home inspection saved me a lot of grief in the end. Thank you so much for your work in advising and helping educate me and others. Gloria, I appreciate you very much! - - Kevin



THE OHIO STATE UNIVERSITY

COLLEGE OF FOOD, AGRICULTURAL,
AND ENVIRONMENTAL SCIENCES

OSU Extension, Franklin County
Community Development (CD)

99 East Ninth Avenue
Columbus, Ohio 43201
Phone: 614-297-3861
Fax: 614-297-4759

Laquore Meadows, PHD,
Franklin County Director

Our CD Team

Gloria Anderson
Stacie Burbage
Lois McCampbell
Melissa Niece

go.osu.edu/CD

We would like to acknowledge and thank our Financial Sponsors, who have supported the work of our CD team:

- City of Columbus
- Fifth Third Bank
- First Commonwealth Bank
- Franklin County Board of Commissioners
- JP Morgan Chase
- PNC Bank
- United Midwest Savings Bank
- U.S. Bank

Thank you for helping us, help others, help themselves!