

NEWS YOU CAN USE

FRANKLIN COUNTY
COMMUNITY DEVELOPMENTgo.osu.edu/CD

Summer/2022

Summer HBE Schedules**Saturdays****Jul 9 & 16, 2022 9:00 AM – 1:00 PM****Aug 6 & 13, 2022 9:00 AM – 1:00 PM****Sep 10 & 17, 2022 9:00 AM – 1:00 PM****To register in Zoom, visit:****go.osu.edu/BUYAHOME****Home Buyer Education**
(HBE)***HBE participants will learn how to obtain, maintain and retain a home of their own!***

If your credit score is **640** or greater and one of the following apply to you, we recommend registering for the FREE Home Buyer Education Workshop:

- Ready to learn the entire home buying process
- Interested in down payment/closing cost assistance programs
- Steady income for the last two years
- Pre-approved by a lender
- In-contract on a home

You will learn:

- The steps in the home buying process
- How to apply for a mortgage loan
- How to understand your credit
- How to select a lender, realtor, home inspector, and insurance agent
- How to budget to buy a home
- What happens at closing
- About down payment and closing cost assistance programs

To receive a HUD-certified Certificate of Completion, participants must:

- Complete *both* workshops and intake form
- Complete one-on-one Budget and Credit counseling



"We closed on our house in April, just a few short months after taking the class. The class was so helpful, and we were thankful that we took it! We live in a very old house, built in 1900 in Lancaster, OH." 😊😊
Jeremy & Lindsay



"Homeownership always seemed so out of reach. We would have never been able to do it without the knowledge and support we received from start to finish!!"
Deena & Patrick

Super Savers Club (SSC)

OSU Extension can help you establish an *Emergency Savings Fund*.

Only income eligible participants who successfully complete the OSU Extension's **MM or HBE** will receive an **invitation** to join the SSC.

SSC members who save up to \$600 in a **SAVING ACCOUNT** are eligible to receive a match of up to \$600 **only after 90 days of saving and completing additional online Financial Literacy/Education modules**.

Summer MM Schedules**Saturdays****Jul 23 & 30, 2022 9:00 AM – 1:00 PM****Aug 20 & 27, 2022 9:00 AM – 1:00 PM****Sep 17 & 24, 2022 9:00 AM – 1:00 PM****To register in Zoom, visit:****go.osu.edu/MANAGEMONEY****Money Management**
(MM)***MM Participants will learn how to set SMART financial goals, create a budget, improve credit and reduce debt. They will also learn about savings and borrowing options!***

Is your credit score below 640? Do you want to prepare your teenagers and family for financial literacy and build generational wealth? Attend this FREE Money Management Workshop.

Upon completion of the full 8-hour course, you will receive a Certificate of Completion a free one-on-one Budget/Credit Counseling session.

FYI: Medical Debt Changes on all 3 Credit Reports

- Paid medical collection debt will no longer be included on consumer credit reports, as of July 1, 2022.
- The time period before unpaid medical collection debt will appear on a consumer's report will be increased from six months to one year, also effective July 1, 2022. This change gives consumers more time to work with insurance and/or healthcare providers to address medical collection debt before it appears on credit reports.
- Medical debt collection accounts under at least \$500 will no longer be included on consumer credit reports. This goes into effect the first half of 2023.

Student Loan Debt **Taking Control of Student Loan Debt**

Is student loan debt keeping you from homeownership?

Did you know that \$0 Deferment or Forbearance can *negatively* impact your Debt-to-Income ratio for a mortgage loan? Learn what payment options will help fulfill your dream of homeownership. You will also learn about who qualifies and the required procedures to earn Public Service Loan Forgiveness (PSLF). "It's not what you do, it's where you work." Learn about new updates and additions to several Student Loan Forgiveness programs.

Prepare for repayments starting September 1, 2022, after the \$0, 0% COVID Forbearance period ends. All old payment plans will need to be renewed with your loan servicer.

Navient, FedLoan Servicing, and Granite State will **no longer** be servicing Student Loans. Learn how to contact your new loan servicers.

Summer Quarter Student Loan Debt Classes

Jul 12, 2022 6:00 PM – 8:00 PM

Aug 9, 2022 6:00 PM – 8:00 PM

Sep 13, 2022 6:00 PM – 8:00 PM

To register in Zoom, visit:

go.osu.edu/STUDENTLOAN

The Academy for Community Entrepreneurs (ACE)

OSU Extension has partnered with **Central Community House**

Helping individuals jumpstart their business and provide them with the hands-on training curriculum and capital resources they need to make their dreams a reality.

ACE classes and workshops include:

- Business planning
- Access to capital
- Business financial literacy & credit
- Business structures
- Marketing
- Pricing
- Investing
- Networking
- 1-on-1 Business consultations

To learn more about the Academy for Community Entrepreneurs, contact:

Carlos Mendez, ACE Program Manager,
(440) 984-9405
cmendez@cchouse.org

www.cchouse.org

FatherUp Program

OSU Extension has partnered with **Action for Children**

The barriers are real, but the opportunities are real too. You don't have to figure out fatherhood alone. Sign up for the **FatherUp** Program today.

Your FatherUp team can help with:

- Parenting Supports, Education, and Resources
- Employment and Career Services
- Parent specialists to help with goals and barriers
- Legal Workshops
- Co-parenting resolution Services
- Child support navigation
- **And Much More!**

Call (614) 224-0222 ext. 410 to Enroll FREE Today! See details on the website:

www.actionforchildren.org



"I recently attended Money Management, Student Loan Debt and Home Buyers Education. I've found a treasure trove of information and resources in every session."
Michael Russell



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We would like to acknowledge and thank our Financial Sponsors, who have supported the work of our CD team:

- City of Columbus
- Fifth Third Bank
- First Commonwealth Bank
- Franklin County Board of Commissioners
- JP Morgan Chase
- PNC Bank
- United Midwest Savings Bank
- U.S. Bank

Thank you for helping us, help others, help themselves!